COGNITION HOLDINGS LIMITED

Incorporated in the Republic of South Africa (Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042 ("Cognition" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 30 October 2017, shareholders are advised that discussions around a potential Broad-Based Black Economic Empowerment transaction are still ongoing, and that if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg 11 December 2017

Sponsor Merchantec Capital